



PRESS RELEASE

Growth and flexibility for MCA and derivatives:

CABB invests double-digit million euros

Sulzbach (Taunus), GERMANY, October 1, 2018 – The CABB Group plans to further build on its global position as a producer of ultrapure monochloroacetic acid. The company has earmarked an investment figure well into the double-digit million euros range for expanding its production and storage capacities by the end of 2019. Work will focus on the Gersthofen and Knapsack sites in Germany. CABB serves a broad spectrum of specialty chemicals customers, supplying monochloroacetic acid and derivatives from its sites in Germany and China.

"The goal of this investment program is to offer an even higher degree of flexibility and reliability to our customers worldwide," says Carsten W. Woerner, General Manager of Business Unit Acetyls.

Valerie Diele-Braun, who took over as CEO of the CABB Group at the end of August adds: "We want to continue to build on the extraordinarily positive trend seen at our Acetyls business unit and expand our strong global footprint. These extensive investments reaffirm our commitment to establish the right conditions for sustainable growth."

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More press information is available at <http://cabb-chemicals.com/de/news.html>

About CABB

The CABB Group is a globally active manufacturer of precursors, intermediates and active substances in the fine chemical industry. Headquartered in Sulzbach am Taunus, near Frankfurt am Main, Germany, the company specializes in the production of highly complex individual molecules for leading companies, especially those in the agrochemical and pharmaceutical industry. CABB is also a global market leader for high-purity monochloroacetic acid and supplies companies across all areas of the chemical industry with innovative derivatives. CABB operates five production sites in Knapsack and Gersthofen (Germany), Pratteln (Switzerland), Kokkola (Finland), and Jining (China). With around 1,000 employees, CABB recorded an annual turnover of €450 million in the 2016 business year.
www.cabb-chemicals.com