



## PRESS RELEASE

### Markus Schürholz appointed new CFO of the CABB Group

Sulzbach (Taunus), GERMANY, November 22, 2018 – The CABB Group has appointed Markus Schürholz (54) as its new Chief Financial Officer, with effect from January 1st, 2019. He succeeds Ulrich Siemssen, who has decided to leave the company for personal reasons.

Schürholz has held leadership positions in the financial departments of international companies for more than 25 years, including the Haniel Group, Escada AG and SAG Group. His most recent position before joining CABB was as CFO of Landgard eG in Straelen, Germany.

Valerie Diele-Braun, CEO of the CABB Group, comments: “I very much regret Ulrich’s departure. He has left his areas of responsibility in excellent shape, and I wish him all the best for the future. At the same time, I’m delighted that we’ve been able to attract an experienced professional to the position in the form of Markus Schürholz. He brings important experience that will play a central role in implementing our ambitious growth strategy.”

Markus Schürholz says: “CABB is a strategic partner to industries like agrochemicals and life sciences that are future-oriented and thus have good growth potential. I’m very much looking forward to jointly shaping the company’s ongoing strategic development.”

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More press information is available at <http://cabb-chemicals.com/de/news.html>

#### About CABB

The CABB Group is a globally active manufacturer of precursors, intermediates and active substances in the fine chemical industry. Headquartered in Sulzbach am Taunus, near Frankfurt am Main, Germany, the company specializes in the production of highly complex individual molecules for leading companies, especially those in the agrochemical and pharmaceutical industry. CABB is also a global market leader for high-purity monochloroacetic acid and supplies companies across all areas of the chemical industry with innovative derivatives. CABB operates five production sites in Knapsack and Gersthofen (Germany), Pratteln (Switzerland), Kokkola (Finland), and Jining (China). With around 1,000 employees, CABB recorded an annual turnover of €450 million in the 2016 business year. [www.cabb-chemicals.com](http://www.cabb-chemicals.com)