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Media release

Commitment to full responsibility

## **CABB is creating transparency with regard to its sustainability goals**

**Pratteln, 2 February 2021 – CABB’s new Sustainability Report provides a transparent account of the goals that the fine chemicals company is striving to achieve in the areas of people, society, work and the environment and the progress it has made over the past year. One of the company’s important successes came in the form of a reduction in CO<sub>2</sub> emissions.**

Since last autumn, the CABB Group has been one of the signatories to the UN Global Compact. As part of this convention, companies commit to complying with minimum social and environmental standards worldwide. “This step underlines how seriously we have been taking the issue of sustainability for some time,” explains Valerie Diele-Braun, CEO of the CABB Group. “We have made sustainability an essential pillar of our strategy in order to intensify our relationships with all stakeholders, to continue to achieve long-term growth together with our customers and to do everything we can to improve our environmental footprint.”

The 2020 Sustainability Report provides a detailed explanation of the approach and sustainability goals adopted by the CABB Group’s Custom Manufacturing business unit. In the three areas of Employees, Operational Excellence and Governance, the business unit has set itself specific, measurable targets. One of CABB’s goals, for example, is to reduce the rate of accidents with days lost to zero. At the Jayhawk site in the US, this objective was achieved in 2020 for the eighth year in succession. The fact that major progress has been made and the business unit outperformed the chemical industry’s reference index by almost two-thirds during the comparison period is very pleasing.

Encouraging progress has also been made in reducing emissions of harmful greenhouse gases responsible for global warming. By 2025, the CABB business unit Custom Manufacturing aims to cut its CO<sub>2</sub> emissions by 30,000 tonnes per year from 2019 levels. Last year, a reduction of more than 8,000 tonnes was achieved, with the biggest contribution coming from the Kokkola site in Finland, which has obtained its electricity supply entirely from renewable energy sources since the start of 2020. The Pratteln site also contributed, cutting its CO<sub>2</sub> emissions by 2,000 tonnes. Like the Kokkola site, Pratteln was awarded a “Gold medal” for its corporate social responsibility management in 2020 by EcoVadis, the sustainability ratings provider.

The 2020 Sustainability Report is available via: [www.cabb-chemicals.com](http://www.cabb-chemicals.com)

### **Media contact:**

#### **CABB AG**

Media Relations

[media@cabb-chemicals.com](mailto:media@cabb-chemicals.com)

Tel. +41 61 517 96 56

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### **About CABB**

Based in Sulzbach am Taunus, Germany, the CABB Group is a globally active manufacturer of precursors, intermediates and active substances in the fine chemical industry. The company specializes in the production of highly complex individual molecules for leading companies, especially those in the agrochemical and pharmaceutical industry. CABB is also a global market leader for high purity monochloroacetic acid and supplies companies across all areas of the chemical industry with innovative derivatives. CABB operates six production sites in Gersthofen and Knapsack (Germany), Pratteln (Switzerland), Kokkola (Finland), Jining (China), and since October 2019, Galena (USA). With around 1,100 employees, CABB recorded an annual turnover of €520 million in the 2019 business year. [www.cabb-chemicals.com](http://www.cabb-chemicals.com)



The power supply of the CABB plant in Kokkola (Finland) has obtained its electricity supply entirely from renewable energy sources since the start of 2020.