

Significant strengthening of the sustainability and corporate social responsibility strategy

CABB improves its EcoVadis rating and invests heavily in sustainability

Pratteln, July 19, 2021 – The CABB site in Pratteln (CH) has been awarded an EcoVadis gold medal for the third time in succession. The German sites were recognized with a silver medal. CABB has set itself the goal of operating even more sustainably: it is for this reason that investments in safety will remain at a high level of CHF 30 million per year. The company is also pursuing clear objectives in the areas of compliance training and the promotion of female management staff.

The current assessment by EcoVadis, the largest provider of sustainability ratings worldwide, shows that CABB is on the right track with the investments it has made in sustainability and safety to date. The site in Pratteln (CH) was once again awarded a gold medal following a successful reassessment in March 2021, putting it in the top 2% of all the evaluated companies from this sector and of this size.

An EcoVadis assessment was also carried out for the first time at the Acetyls production sites in Germany and China, which are consolidated within CABB GmbH. CABB was able to achieve a silver rating at these sites, which means they are in the top 8% of the assessed companies. This represents a very good result.

In order to strengthen its sustainability and corporate responsibility strategy, CABB is taking a range of measures:

- CABB will continue to invest at a high level in the safety of people, the environment and infrastructure. Investments total CHF 30 million per year.
- CABB is stepping up its training worldwide on the code of conduct as well as in the areas of antidiscrimination, compliance and anti-corruption. Awareness-raising training courses are also being launched in the fields of sustainability, environmental protection and diversity.
- CABB is setting itself clear goals to significantly increase the share of female management staff. By 2025, the aim is to have 20% of management positions filled by women across the company, compared to the current figures of 15% in both Pratteln (CH) and Kokkola (FI) and 8% in Jayhawk (US).
- CABB CEO Valerie Diele-Braun signed the "Diversity Charter" in April 2021, the declared aim of which is to promote a working environment characterized by mutual recognition, appreciative cooperation and everyday diversity.
- CABB is a signatory of the UN Global Compact and participates in the Climate Ambition Accelerator.

"We are convinced that CABB can be a role model for the industry here," says CEO Valerie Diele-Braun. "It is enormously important that we continue on this path. Together with our customers, we will do everything in our power to grow further while at the same time continuously reducing our footprint. After all, no company should try to escape changes in society, rather it should actively play its part in making things better."

Additional information can be found in the 2020 CABB Sustainability Report.

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Media release

Further information can be found at https://cabb-chemicals.com/news/

About CABB

The CABB Group, based in Sulzbach am Taunus, is a global manufacturer of precursors, intermediates and active ingredients for the fine chemicals industry. The company specializes in the production of individual, highly complex molecules for leading companies, especially in the agrochemical and pharmaceutical industries. In addition, CABB is the world market leader for high-purity monochloroacetic acid and supplies the entire range of the chemical industry with innovative derivatives. CABB operates six production sites in Gersthofen and Knapsack (Germany), Pratteln (Switzerland), Kokkola (Finland), Jining (China) and since October 2019 Galena (US). In the 2019 financial year, the Group turned over around EUR 520 million with around 1,100 employees.