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Medienmitteilung

Reviewing further strategic options

CABB Group builds unified organization to accelerate growth

Sulzbach / Pratteln, 17 November 2021 – CABB Group, a globally leading contract development and manufacturing company (CDMO) for crop science and life sciences, today announced a change of its corporate structure. The implementation of the unified organization “One CABB” will help the company to serve its customers even better and to accelerate growth as a backward integrated company. Against this background, CABB with the support of its shareholders, is reviewing further strategic options including a potential IPO.

Valerie Diele-Braun, CEO CABB Group, said: “Through the change to “One CABB” we will gain speed and efficiency and thus strengthen our position as one of the premier contract development and manufacturing companies. Our goal is to be the first choice for fine chemical products and services for Crop Sciences, Life Sciences & Performance Materials by offering highly integrated and modern global manufacturing assets and services catering to growing client demand. We are looking forward to bringing our new structure to life and to exploring further strategic options for the next phase of CABB’s successful growth journey.”

As part of the change, the business units Custom Manufacturing and Acetyls will be combined into one company structure. Both units serve overlapping customer bases while utilising similar technologies in their production. Focusing on a group-wide product portfolio under one entity managing sales, procurement, production and administration will lead to better sales opportunities and overall, more efficiency while maintaining the company’s highest ESG standards. With a united key account management, “One CABB” will additionally improve the purchasing experience for clients.

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Additional information for the press is available at <https://cabb-chemicals.com/news/>

About CABB

Headquartered in Sulzbach am Taunus, the CABB Group is a globally active manufacturer of precursors, intermediates and active ingredients for the fine chemicals industry. The company specializes in the production of customized, highly complex molecules for leading companies, particularly in the agrochemical and pharmaceutical industries. CABB is also the world market leader for high purity monochloroacetic acid and supplies companies across all areas of the chemical industry with innovative derivatives. CABB currently operates six production sites located in Knapsack and Gersthofen (Germany), Pratteln (Switzerland), Kokkola (Finland), Jining (China), and, since October 2019, Galena (USA). With around 1,100 employees, CABB recorded an annual turnover of about €520 million in the 2019 financial year.

www.cabb-chemicals.com