



## CFO Change at CABB Group: Marcus Mayer to become new Chief Financial Officer

Sulzbach/Pratteln, 10/28/2024 – The CABB Group is getting a new Chief Financial Officer (CFO) starting mid-December. Marcus Mayer (56), currently CFO of the VAC Group, will succeed Markus Schürholz (60), who is leaving the company at his own request at the end of 2024 after nearly six years to pursue a new professional challenge.

Marcus Mayer brings over 25 years of experience in managing international businesses, including nine years as CFO of various private equity portfolio companies. Throughout his career, he has gained extensive experience in successfully increasing the value of the companies he worked for.

CEO Thomas H. Ahrens says: "Marcus Mayer is a proven finance professional, whose experience and focus on profitable growth are a perfect fit for the CABB Group. Together, we will further strengthen our leading position as a Crop Science contract development and manufacturing organization and as a producer of highly specialized ingredients for customers in Life Sciences and Performance Materials. I would like to thank Markus Schürholz for his successful work and commitment over the past years and wish him all the best for the future."

Marcus Mayer comments: "The CABB Group operates in an exciting environment with promising growth prospects and great opportunities for innovation. I look very much forward to driving the next phase of the company's development with the whole CABB team around the world."

## **CABB AG**

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## **About CABB**

The CABB Group is a leading Crop Science contract development and manufacturing organization (CDMO), supplying customized active ingredients. CABB also offers high-complexity and high-purity chemical ingredients to customers in the Life Sciences and Performance Materials markets. The company operates six production sites in Pratteln (Switzerland), Kokkola (Finland), Galena (USA), Knapsack and Gersthofen (Germany), and Jining (China). With around 1,200 employees, CABB recorded an annual turnover of about €740 million in the 2023 financial year.