

## **Sale of Jayhawk Fine Chemicals: The CABB Group signs a definitive agreement with Anupam Rasayan India Ltd.**

**Sulzbach/Pratteln, December 9<sup>th</sup>, 2025 – The CABB Group signs a definitive agreement with Anupam Rasayan India Ltd (“Anupam Rasayan”) to sell a 100% equity stake in its US-based production site Jayhawk Fine Chemicals Corporation (“Jayhawk”) for a price of ~\$150 million.**

The divestment of Jayhawk Fine Chemicals Corporation represents a key step in CABB's strategy to shift from industrial applications, electronics and semiconductors and focus on further expanding its specialties portfolio in Pharma and Life Science with high growth and margin potential from its production sites in Switzerland, Germany and Finland. Since CABB's initial acquisition in 2018, Jayhawk steadily increased revenues, and was a key contributor to the Group's results. Anupam Rasayan's plan to strengthen its US presence and expand its performance materials business, ensures a promising future for the entire Jayhawk team, Jayhawk's long-term growth and further build-up through forward integration and synergies.

Tobias Schalow, CEO, CABB Group stated: “This transaction marks a strategic step for our company, and we have made this decision with the utmost confidence and trust in the new owner. We have developed a scalable growth platform in Pharma and Life Science specialties, which we will further develop and expand, and shift away from industrial applications, electronics and semiconductors with this transaction. We are certain that Anupam Rasayan is perfectly positioned for long-term growth with the Jayhawk team, and we wish them success as they embark on this new chapter. On behalf of the CABB Group, I would like to express my deepest gratitude to the dedicated and highly skilled team at Jayhawk. Their commitment over the past years has been a cornerstone of our success.”

Anand Desai, Managing Director, Anupam Rasayan India Ltd., said, “This acquisition is a transformative step in Anupam's global journey. Jayhawk brings to us a legacy of innovation, deep customer relationships, and a strong technology platform in high-value chemistries. Together, we will leverage our complementary strengths to accelerate growth, enhance our global presence, and deliver greater value to customers across key sectors such as performance materials, aerospace, and electronics. Now, with Jayhawk, we move forward in the value chain, closer to the end applications, manufacturing key N-1 molecules for critical sectors such as electronics, semiconductors, and performance materials. The addition of Jayhawk's U.S. operations significantly strengthens our global footprint and positions us closer to strategic customers in developed markets.”

### **About Jayhawk Fine Chemicals Corporation:**

Founded in 1941 and headquartered in Galena, Kansas, USA, Jayhawk Fine Chemicals is part of the CABB Group and is engaged in custom manufacturing of advanced intermediates, active ingredients, and high-performance materials. The company operates a manufacturing site equipped with state-of-the-art multipurpose plants, pilot facilities, and modern analytical R&D labs capable of executing complex chemistries including halogenation, oxidation, nitration, and phosphorus chemistry. With a legacy spanning over eight decades, Jayhawk has built deep customer relationships and a reputation for high-quality, reliable, and technically sophisticated manufacturing. The company generates ~65% of its revenue from performance materials, serving leading global companies in electronics, energy & infrastructure, aerospace and polymers, with a majority of revenue coming from US markets.

### **About Anupam Rasayan India Ltd.:**

Anupam Rasayan India Ltd (Anupam Rasayan) is one of the leading companies engaged in the custom synthesis (CSM) and manufacturing of specialty chemicals in India. Incorporated in 1984, the specialty chemicals major has two verticals: Life science related Specialty Chemicals comprising products related to Agrochemicals, Personal Care and Pharmaceuticals, Other Specialty Chemicals comprising Specialty Pigment and Dyes, and Polymer Additives.



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## Press release

Anupam Rasayan caters to a diverse base of Indian and global customers. It is currently manufacturing products for over 71 domestic and international customers, including 31 multinational companies. Anupam Rasayan operates via its six manufacturing facilities in Gujarat, India, with four facilities located at Sachin, Surat and two located at Jhagadia, Bharuch with an aggregate installed capacity of about 30,000 MT as of March 31, 2025. Anupam Rasayan offers multistep synthesis and undertakes complex chemical reactions technologies, for a diverse base of Indian and global customers.

Piper Sandler acted as the exclusive financial advisor to the CABB Group. Rothschild & Co acted as the exclusive financial advisor to Anupam Rasayan India Ltd.

Closing of the transaction is expected to occur in January, following satisfaction of conditions precedent and customary closing actions.

### Media contact

#### CABB AG

Media Relations

[media@cabb-chemicals.com](mailto:media@cabb-chemicals.com)

+41 61 517 96 56

#### About CABB

The CABB Group is a leading Crop Science contract development and manufacturing organization (CDMO), supplying customized active ingredients. CABB also offers high-complexity and high-purity chemical ingredients to customers in the Life Sciences and Performance Materials markets. The company operates six production sites in Pratteln (Switzerland), Kokkola (Finland), Galena (USA), Knapsack and Gersthofen (Germany), and Jining (China). With around 1,200 employees, CABB recorded an annual turnover of over €604 million in the 2024 financial year.